

Assessee represented by: Sh. Vivek Krishna Tankha, Sr. Adv. (Virtual Mode) & Ms. Monika Aggarwal, Adv. (Physical Mode)
Department represented by: Sh. Vipul Agarwal, Standing Counsel & Sh. Rajat Sen, Assessing Officer (Physical Mode)

Heard and perused the record. Learned Senior Counsel appearing (by virtual mode) for the Applicant has submitted that he needs an opportunity of appearing in-person for an extensive hearing and, in the meantime, citing repercussions on the activities of the assessee, he has sought stay on the impugned order of alleged attachment of the bank account(s) of the assessee. On hearing both the sides, it comes up from the learned Special Counsel for the Revenue, who was assisted by the Assessing Officer, that the Revenue does not claim to have issued any order or direction to the concerned bank(s) for freezing the transactions in the bank account(s), but only for a lien on the amount lying in the bank account(s) upto the outstanding tax demand and sought time to file a status-report.

Bench: C (SA)

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16-Feb-2024 (Friday)

In the light of the aforesaid, adjourned at the request of the learned Representative for the applicant to 21st February, 2024 for arguments on the Stay Petition. Registry is directed to notify the matter for hearing accordingly.

Above was announced in the open Court in the presence of both the sides at the conclusion of hearing today, i.e., 16.02.2024.

Sd/-
ANUBHAV SHARMA
JUDICIAL MEMBER

Sd/-
GS PANNU
VICE PRESIDENT